

December 13, 2007

BILL NO.

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIFTH LEGISLATURE - SECOND SESSION

BY THE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced:

Referred:

A BILL

FOR AN ACT ENTITLED

1 **"An Act providing for and relating to the issuance of general obligation bonds for the**
2 **purpose of paying the cost of a scientific crime detection laboratory; and providing for**
3 **an effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** The uncoded law of the State of Alaska is amended by adding a new section
6 to read:

7 GENERAL OBLIGATION BONDS. For the purpose of paying the cost of design and
8 construction of a scientific crime detection laboratory, general obligation bonds of the state in
9 the principal amount of not more than \$100,000,000, if ratified by a majority of the qualified
10 voters of the state who vote on the question, shall be issued and sold. The full faith, credit,
11 and resources of the state are pledged to the payment of the principal of and interest and
12 redemption premium, if any, on the bonds. The bonds shall be issued under the provisions of
13 AS 37.15 as those provisions read at the time of issuance.

14 * **Sec. 2.** The uncoded law of the State of Alaska is amended by adding a new section to

1 read:

2 SCIENTIFIC CRIME DETECTION LABORATORY PROJECT FUND. If the
3 issuance of the bonds is ratified by a majority of the qualified voters of the state who vote on
4 the question, a special fund of the state to be known as the "scientific crime detection
5 laboratory project fund" shall be established, to which shall be credited the proceeds of the
6 sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums.

7 * **Sec. 3.** The uncoded law of the State of Alaska is amended by adding a new section to
8 read:

9 DEPARTMENT OF PUBLIC SAFETY. The amount of \$100,000,000 of general
10 obligation bond proceeds deposited to the scientific crime detection laboratory project fund
11 and up to \$6,000,000 in anticipated investment earnings in the scientific crime detection
12 laboratory project fund is appropriated to the Department of Public Safety to be allocated to
13 the design and construction of a scientific crime detection laboratory in Anchorage, Alaska.

14 * **Sec. 4.** The uncoded law of the State of Alaska is amended by adding a new section to
15 read:

16 STATE BOND COMMITTEE. If the issuance of the bonds is ratified by a majority of
17 the qualified voters of the state who vote on the question, the amount of \$500,000 or as much
18 of that amount as is found necessary is appropriated from the general fund of the state to the
19 state bond committee to carry out the provisions of this Act and to pay expenses incident to
20 the sale and issuance of the bonds authorized in this Act. The amounts expended from the
21 appropriation authorized by this section shall be reimbursed to the general fund from the
22 proceeds of the sale of the bonds authorized by this Act.

23 * **Sec. 5.** The uncoded law of the State of Alaska is amended by adding a new section to
24 read:

25 ADVANCE PLANNING. The amount withdrawn from the public facility planning
26 fund (AS 35.10.135) for the purpose of advance planning for the capital improvements
27 financed under this Act shall be reimbursed to the fund from the proceeds of the sale of bonds
28 authorized by this Act.

29 * **Sec. 6.** The uncoded law of the State of Alaska is amended by adding a new section to
30 read:

31 LAPSE; REDEMPTION; REIMBURSEMENT. The unexpended and unobligated

1 balance of the appropriation made in sec. 3 of this Act lapses under AS 37.25.020 and is
2 appropriated to the state bond committee to redeem bonds sold under this Act. The amounts
3 expended from the general fund to pay the principal, interest, and redemption premium on
4 bonds issued under this Act shall be reimbursed to the general fund from the appropriation
5 made under this section to the extent that the money is not needed to redeem the bonds.

6 * **Sec. 7.** The uncodified law of the State of Alaska is amended by adding a new section to
7 read:

8 **BALLOT QUESTION.** The question whether the bonds authorized in this Act are to
9 be issued shall be submitted to the qualified voters of the state at the next general election and
10 shall read substantially as follows:

11 **PROPOSITION**

12 State General Obligation Scientific Crime Detection
13 Laboratory Bonds \$100,000,000

14 Shall the State of Alaska issue its general obligation bonds in
15 the principal amount of not more than \$100,000,000 for the
16 purpose of paying the cost of design and construction of a
17 scientific crime detection laboratory?

18 Bonds Yes []

19 Bonds No []

20 * **Sec. 8.** This Act takes effect immediately under AS 01.10.070(c).